# GOVERNMENT OF INDIA
# SHIPPING
# LOK SABHA

UNSTARRED QUESTION NO:4316
ANSWERED ON:11.08.2016
Cochin Port Trust
Reddy Shri Ponguleti Srinivasa

**Will the Minister of SHIPPING be pleased to state:**

(a) the financial performance of theCochin Port Trust (CPT) for each of thelast three years and the current year;
(b) whether the Government is awarethat completion of GAIL (India) Ltd''snatural gas pipeline project is essential forCPT to improve its finances;
(c) if so, the reaction of the Governmentthereto along with the steps taken/beingtaken by the Government in this regard;
(d) the measures taken/being taken bythe Government to expedite the landacquisition for GAIL project and NationalHighways for CPT; and
(e) the time-frame set for completion ofthese projects?

## Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a) Financial performance of Cochin Port Trust for the last 3 years and the current year is furnished below:
(Rs. in crores)

| Particulars | 2013-14 | 2014-15 | 2015-16 | 2016-17 (April-July) |
|---|---|---|---|---|
| Operating Income | 362.54 | 385.83 | 437.25 | 151.85 |
| Operating Expenditure | 382.78 | 366.28 | 366.36 | 113.78 |
| Operating Profit/Loss | -20.24 | 19.55 | 70.89 | 38.07 |
| Add: Finance & Miscellaneous | 96.04 | 61.20 | 73.10 | 8.45 |
| Less: Finance & Miscellaneous Expenditure | 183.69 | 152.79 | 184.52 | 65.78 |
| Profit Before Tax | -107.90 | -72.04 | -40.52 | -19.26 |

(b): Yes, Madam.

(c)to(e): The installation of gas pipeline network is being done by Gas Authority of India Limited ( GAIL). The measures taken for laying gas pipeline so far are given below:

(i) Phase −I of GAIL's Project from Cochin Port Trust to FACT-I (UdyogMandal) and Spurline was completed in August, 2013.
(ii) Construction works of Phase −II (879KM) of Kochi-Koottanad- Bangaluru- Mangalore through Kerala, Tamil Nadu and Karnataka states were started in February 2012.
(iii) Government of Karnataka has been requested to expedite land acquisition.
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Based on the present scenario and action by Kerala Government, the completion of Kerala section of GAIL's Pipeline is targeted for February, 2019.
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